

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276
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Please direct any correspondence regarding this proposal to:
Henry Whitehouse

CUSTOMER DETAILS

Trading Name	J-SEVA LIMITED	Company reg. No.	08373078
Trading Address	3-4 Castle Court Knaresbrough	Telephone No.	07584088898
Postcode	HG5 8AE	Mobile No.	07584088898
Business Activities	Take-away Food (SUBWAY)	Email Address	rathodbadri@googlemail.com
		Website Address	www.sevaltd.com
		Date Established	24/01/2013

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Rajendra Rathod	20/07/1986	189 Salters Road NEWCASTLE UPON TYNE NE3 4HJ	Tenant	Tenant
		<u>SUBWAY COMMERCIAL PREMISES</u>		
		3-4 Castle Court Knaresbrough HG5 8AE	£100,000.00	£0.00
		177 High Street Gosforth NEWCASTLE UPON TYNE NE3 1HE	£140,000.00	£10,000.00

LOAN DETAILS

Full Description of Loan	Commercial Loan £40,000.00
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FINANCE DETAILS

Loan Amount	£40,000.00
Term	12
Frequency	Monthly
Type of Agreement	Unsecured Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

J-SEVA Limited, established in January 2013, operates a Subway franchise in the Newcastle area. Known for fresh, high-quality sandwiches and excellent customer service, J-SEVA Limited provides a welcoming atmosphere for all guests. The company prides itself on using fresh ingredients and offering customizable menu options to cater to diverse tastes. As a trusted name in the community, J-SEVA Limited remains dedicated to maintaining high standards of quality and service.

Company Financials

In it's latest financial year, J-SEVA LIMITED has achieved a turnover of **£375,375**, and a profit of **£18,632**.

Funding Rationale

Over the coming weeks the business is looking to takeover 2 additional sites, which will significantly increase the financials of the business, and this funding of **£40,000** will be utilised to to fund renovations to its existing premises, improve cash flow, and hire an additional staff members. The renovations will enhance the company's facilities, potentially attracting more clients and increasing revenue. Improving cash flow will ensure smoother operations, while hiring an additional staff member can boost productivity and service quality, ultimately driving further growth and profitability for the company.

This application is supported by a personal guarantee from Mr Rajendra Rathod

ATTACHMENTS

1. Filed Accounts
2. Bank Statements
3. Land Reg's

DATE:

15/07/2024

PROPOSAL CHECKED BY:

